



МЕЖДУНАРОДНАЯ ОРГАНИЗАЦИЯ  
КОСМИЧЕСКОЙ СВЯЗИ  
ИНТЕРСПУТНИК

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**International Organization of Space Communications**  
**Organisation Internationale des Telecommunications Spatiales**  
**Organizacion Internacional de Telecomunicaciones Cosmicas**

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## PRESS RELEASE

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**Budapest, Hungary,**  
**hosts the joint XLII session of the Board and**  
**17<sup>th</sup> meeting of the Operations Committee of**  
**the Intersputnik International Organization of**  
**Space Communications**

*Financial results of 2013 approved;*  
*Board Chair and Operations Committee Chair elected;*  
*New members of Audit Committee take office*

**On May 27-28, 2014** representatives of the following Intersputnik member countries met in Budapest, Hungary, on the invitation of the Ministry of National Development of Hungary for the joint XLII session of the Board and 17<sup>th</sup> meeting of the Operations Committee of the Intersputnik International Organization of Space Communications (Organization, Intersputnik): Azerbaijan, Belarus, Bulgaria, Hungary, Vietnam, Germany, India, Kazakhstan, Kyrgyzstan, Poland, Russia, Romania, Ukraine, and Czech Republic.

The delegates of the joint session were welcomed by H.E. Dr. Károly Balázs Solymár, Deputy State Secretary for Infocommunications of the Ministry of National Development. In his statement he pointed out that Hungary attached special importance to the expansion of multifaceted cooperation with Intersputnik exemplified by the close interaction between Hungary and Intersputnik at the recent World Radiocommunication Conference.

During the joint session, the Operating Agreement was signed by H.E. Dr. Monika Karas, President of the National Media and Infocommunications Authority of Hungary – the newly appointed Intersputnik Signatory from Hungary. Addressing the delegates, H.E. Dr. Monika Karas emphasized that the ratification by the National Assembly of Hungary in February 2014 of Intersputnik's fundamental documents – the Protocol on Amendments to the Intersputnik Agreement and the Operating Agreement – is a vivid illustration of constructive cooperation between Hungary and Intersputnik.

The delegates of the joint session unanimously elected Mr. Péter Vári, Deputy Director General of Hungary's National Media and Infocommunications Authority, Chairman of the Board – Intersputnik's highest governing body.

Another important issue was the election of the Chair of the Intersputnik Operations Committee. For another three years, this key position will be held by Ms. Ksenia Drozdova, Deputy CEO for Business Development, Head of Service for Business Development with Russian Space Communications Company.

Within the framework of the approved agenda, the Board and the Operations Committee reviewed a wide range of issues related to Intersputnik's current operations and prospects for the future. The

Director General presented a report describing Intersputnik's performance in 2013. It was again stressed that Intersputnik was growing at a high rate using more satellite capacity and cooperating with more partners. This was confirmed by the report of the Audit Committee on the examination of Intersputnik's financial and economic performance in 2013 and the report on the fulfillment of the 2013 finance plan. The Board and the Operations Committee elected new members of the Audit Committee for another three-year term.

Considering that over the previous several years Intersputnik's revenues and profit had been steadily growing, the Board and the Operations Committee approved a new investment strategy aimed at acquiring highly remunerative assets.

Considerable attention was paid to the expansion of the Organization's international satellite telecommunications system with a focus on the procurement of Intersputnik's own space segment based on new satellites, and maximum use of the available orbit and frequency resource. Information was presented to the delegates on progress in the implementation of joint satellite projects and prospects of potential cooperation with new partners in activating satellite networks which had not been used earlier. The Board and the Operations Committee upheld steps taken by the Directorate and instructed it to successfully complete earlier satellite projects and launch new ones using Intersputnik's orbit and frequency resource.

The Ministry of Communications and Informatization of the Republic of Belarus invited the Board and the Operations Committee to meet for their next joint session in Q2 2015 in Minsk.

#### **About INTERSPUTNIK**

Founded in 1971 under the Agreement on the Establishment of the Intersputnik International System and Organization of Space Communications, Intersputnik is an international intergovernmental organization headquartered in Moscow. The Organization's mission is to contribute to the consolidation and expansion of economic, scientific, technological and cultural relations using satellite telecommunications, video and audio broadcasting and to support cooperation and coordination of the efforts of the member countries aimed at designing, procuring, operating and expanding an international satellite telecommunications system. Intersputnik can be joined by the Government of any state that shares the principles of Intersputnik's activity. Today, the Organization has twenty six member countries.

Intersputnik operates an international satellite telecommunications system and makes its geostationary orbit and frequency resource on 22 satellites available to telecommunications operators and corporate customers. Through its subsidiary Intersputnik Holding, Ltd. Intersputnik offers full-scale services related to the installation and operation of satellite communications networks.

Within the framework of its long-term cooperation with the Russian Satellite Communications Company, Intersputnik makes available to its users the resource of Express-series satellites. Intersputnik is the official distributor of satellite resource and services of the European satellite operator Eutelsat S.A., markets and sells ABS, Intelsat, SES, Chinasat and Gazprom Space Systems satellite capacity, and works together with other regional and domestic satellite telecommunications operators.

Using its intergovernmental organization status Intersputnik filed its own orbit and frequency resource in a number of geostationary orbital positions. This resource is used under projects with interested partners to establish new satellite telecommunications systems.

More about Intersputnik at [www.intersputnik.com](http://www.intersputnik.com)

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